BOARD OF REGENTS

That, upon the recommendation of the President of the University of Wisconsin System, the Board of Regents approves the submission of:

- (1) the Board's 2015-17 Biennial Operating Budget request, totaling \$95.2 million biennially in GPR/Tuition, for building the "Talent Development Initiative;"
- (2) performance measures for 2015-17; and
- (3) recommended statutory language changes related to compensation, modifying the tuition and fee report, and reconciling the auxiliary balance reporting requirements.

In addition, the Board of Regents delegates authority to the UW System President to approve standard budget increases as allowed by the Department of Administration (DOA) and to seek an extension of the September 15, 2014 submission date, if needed, with the amount of the standard budget increases to be provided to the Board of Regents in October.

8/21/14 5.