March 5, 2015 Agenda Item I.4.

# UW-MADISON CONTRACTUAL AGREEMENT WITH EXXONMOBIL RESEARCH AND ENGINEERING CO.

## **EXECUTIVE SUMMARY**

### **BACKGROUND**

UW System Board of Regents policy requires any grant or contract with private profit-making organizations in excess of \$500,000 be presented to the Board for formal approval prior to execution.

# **REQUESTED ACTION**

Adoption of Resolution I.3., approving the contractual agreement between the Board of Regents and ExxonMobil Research and Engineering Company.

### DISCUSSION AND RECOMMENDATIONS

The College of Engineering, with assistance from the Office of Industrial Partnerships at the University of Wisconsin-Madison, has negotiated a Sponsored Research Agreement with ExxonMobil Research and Engineering Company. In addition to the Sponsored Research Agreement, the Wisconsin Alumni Research Foundation has negotiated a License Option Agreement with ExxonMobil, to be executed simultaneously, which addresses rights in patentable intellectual property created or developed under the Agreement. In consideration for providing the requested research, ExxonMobil shall pay the University \$650,000. The research project is anticipated to be conducted during the period from March 5, 2015 through March 5, 2017. The research will be conducted in the department of Chemical Engineering under the direction of Dr. George Huber.

The study is titled, "Catalytic Processes for Levoglucosan Conversion into Distillate Range Molecules." The research will study the fundamental catalytic chemistry of the conversion of levoglucosan into distillate range molecules via sorbitol.

## RELATED REGENT POLICIES

Regent Policy Document 13-1, General Contract Signature Authority, Approval, and Reporting